

Bozzo plans \$35m Yarrowonga Sebel

Larry Schlesinger

Peter Bozzo's Lotus Living development company will build a \$35 million Sebel hotel on its Yarrowonga golfing estate in northern Victoria to be operated by Australia's biggest hotel group, Accor.

Construction of the 120-room Sebel Yarrowonga apartment hotel on The Point overlooking Lake Mulwala in the Bozzo's Silverwood development, will begin next year and is due for completion in 2018.

It will be the centrepiece of a resort and marina complex on the golfing estate, which the Bozzos acquired from receivers last year.

The hotel complex will include restaurants, a 300-seat conference facility, pool, gymnasium and other health club amenities.

The Bozzos are well known in rural farming circles and operate the Riverbank Stockfeeds at Werribee.

They have branched out into residential



Rooms with a view ... an artist's impression of the Yarrowonga Sebel Hotel.

development with several Melbourne projects. Their biggest residential development is a 482-hectare swathe of land in Wyndham Vale in Melbourne's south-west growth corridor, being developed into

a 7000 dwelling, \$3 billion estate to be called Jubilee.

Lotus Living project director, Daniel Smith said The Sebel resort would deliver significant benefits to the township and support Yarrowonga as it con-

tinues to flourish as a premier holiday, conference and mini-getaway destination in northern Victoria. "As the jewel in the crown of the Silverwoods Golf and Lifestyle Resort, this hotel and resort will be able to accommodate up to 120 rooms and 300 guests for conferences and events," Mr Smith said.

Accor Pacific chief operating officer Simon McGrath, said the expansion of the Sebel brand was an opportunity for Accor to further capitalise on the growth in the serviced apartments sector and diversify from hotel and resort-style accommodation which has been its core product for more than 20 years.

After the opening of the Sebel South Brisbane, Accor has 23 Sebel hotels across Australia and New Zealand.

Savills expands into Malaysia

Savills has moved into the Malaysian market, buying an office business trading as CBRE with almost 300 staff.

Savills will team up with an existing team of professionals including Christopher Boyd, Allan Soo and Paul Khong who own the entire business.

The platform offers a full range of real estate services to local and international clients and from March 1, 2015 the operating businesses will trade under the Savills name.

Christopher Boyd, executive chairman of the rebranded Savills Malaysia Business said he was delighted to join forces, as the time was right to leverage market knowledge with Savills' know-how.

The Malaysian business is a full service agency and advisory business with skills in investment and capital markets, corporate real estate, retail consultancy, property and project management in addition to a consultancy and valuation business.

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